

Related Party Disclosures

List of Related Parties with whom the Company has entered into transactions during the year

a) **Controlling Companies :** Nirayu Limited

b) **Subsidiary and Fellow Subsidiary:** There is no subsidiary / fellow subsidiary company

c) **Associate / Joint Venture Companies:** There is no associate / joint venture company

d) **Other Related Parties:**

- 1 Alembic Pharmaceuticals Limited
- 2 Alembic Limited
- 3 Shreno Limited
- 4 Shreno Publications Limited
- 5 Alembic City Limited

e) **Key Management Personnel:**

- | | | | |
|----|-------------------|---|---|
| 1 | Mr. Chirayu Amin | - | Chairman |
| 2 | Mr. Udit Amin | - | Non-Executive Director |
| 3 | Mr. Amit Goradia | - | Independent Director |
| 4 | Mr. Atul Patel | - | Independent Director |
| 5 | Mr. V. H. Gandhi | - | Independent Director |
| 6 | Dr. Shamita Amin | - | Independent Director |
| 7 | Mr. Abhijit Joshi | - | Whole Time Director & CEO |
| 8 | Ms. Kirti Shah | - | Chief Financial Officer (wef 12.11.2019) |
| 9 | Mr. Kaushik Shah | - | Dy. Chief Financial Officer (upto 19.05.2020) |
| 10 | Ms. Manisha Saraf | - | Company Secretary |

f) **Relatives of Key Management Personnel:**

- 1 Ms. Yera Amin

g) **Transactions with Related Parties:**

Sr. No.	Particulars	Rs. in Lacs	
		For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Controlling Company			
1	Dividend Received	213.12	139.42
2	Purchase of Property, Plant & Equipment	256.69	55.57
3	Purchase of Goods	1.96	5.57
KMP, Promoters, Directors & Relatives of KMP / Promoters / Directors			
1	Receiving of Services	31.86	31.86
2	Director's Sitting Fees	10.10	8.35
3	KMP Remuneration	249.85	221.63
Other related parties			
1	Purchase of Goods	7.98	28.43
2	Sale of Goods/Services	170.20	70.20
3	Receiving of Services	89.73	114.23
4	Reimbursement of Expenses	3.74	-
5	Rent Income	0.52	0.95
6	Purchase of Property, Plant & Equipment	1.56	6.89
7	Sale of Property, Plant & Equipment	-	243.25
8	Dividend Received	0.02	0.14

Paushak Limited

CIN : L51909GJ1972PLC044638, PAN : AAACD5006G
Panelav, Taluka Halol, Dist. Panchmahal, Gujarat, (INDIA) - 389 350.
Phone: +91-2676-664403 / 664412

Regd. Office : Alembic Road, Vadodara, Gujarat, (INDIA) - 390 003.
Phone: +91-265-2280550 / 2280880 / 3007300
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h) Balances outstanding as at the end of the year:

Sr. No.	Particulars	Rs. in Lacs	
		For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
KMP, Promoters, Directors & Relatives of KMP / Promoters / Directors			
1	Remuneration Payable	145.00	-
Other related parties			
1	Trade / Other Payable	-	0.64
2	Trade / Other Receivable	6.64	13.91
3	Investments	11,010.42	9,826.41

i) Disclosure in respect of material transaction with related parties during the year (including all transactions which hold 10% or more shareholding in the company):

Sr. No.	Particulars	Rs. in Lacs	
		For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
1	Purchase of Goods		
	Alembic Ltd.	5.41	13.11
	Alembic Pharmaceuticals Ltd.	2.57	11.71
	Nirayu Ltd	1.96	5.57
	Others	-	3.62
2	Sale of Goods/Services		
	Alembic Pharmaceuticals Ltd.	164.93	62.72
	Alembic Ltd.	5.27	7.48
3	Receiving of Services		
	Alembic Ltd.	78.90	114.23
	Alembic City Ltd.	10.83	-
	Ms. Yera Amin	31.86	31.86
4	Reimbursement of Expenses		
	Alembic City Ltd.	3.74	-
5	Rent Income		
	Alembic Pharmaceuticals Ltd.	0.52	0.95
6	Purchase of Property, Plant & Equipment		
	Shreno Ltd.	-	1.76
	Nirayu Ltd.	256.69	55.57
	Alembic Ltd.	1.56	5.13
7	Director's Sitting Fees		
	Mr. Chirayu Amin	1.20	0.70
	Mr. Udit Amin	1.10	0.95
	Mr. Amit Goradia	2.00	1.70
	Mr. Atul Patel	2.00	1.70
	Mr. V. H. Gandhi	2.30	2.00
	Dr. Shamita Amin	1.50	1.30

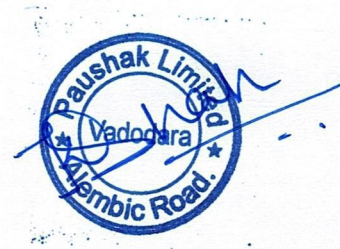
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Sr. No.	Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
8	KMP Remuneration		
	Mr. Abhijit Joshi	65.30	60.71
	Mr. Udit Amin	145.00	125.00
	Mr. Kaushik Shah (upto 19.05.2020)	2.23	14.98
	Ms. Kirti Shah (wef 12.11.2019)	19.81	6.36
	Ms. Manisha Saraf	17.52	14.59
9	Sale of Property, Plant & Equipment		
	Alembic Pharmaceuticals Ltd.	-	243.25
10	Dividend Received		
	Alembic Ltd. (* -Amount Less than Rs. 1,000)	0.01	0.00*
	Nirayu Ltd.	213.12	139.42
	Shreno Ltd.	0.01	-
	Alembic Pharmaceuticals Ltd.	-	0.13



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